Airport Authority Meeting Summary

Date: July 22, 2025

Time: 1:29 PM

Location: Airport Authority Conference Room.

Attendance:

Board Members: Joe Garris, Beth Gendler, Jason Dyken, Jerry Johnson

Board Members Absent: Craig Olmstead, Vic Robert, Edgar Mckee

Staff Members Present: Jesse Fosnaugh, Marisa Montgomery, Shawnda Rebain, Tim Garner

City Representatives Present: Robert Craft, Jon Walker

Approval of Previous Meeting Minutes: The minutes from the regular scheduled meeting of the Board of March 24, 2025, were presented. C. Olmstead moved to approve the minutes, seconded by J. Johnson. Upon the question, all those officials present voted in favor of the motion. The Chairman declared the motion carried.

The financial review highlighted that General Aviation (GA) operations were performing well, significantly exceeding the year-to-date budget due to lower payroll and contracted services costs. Fuel flowage numbers were discussed, with an expected increase in the coming months. Marketing expenses were higher than the previous year due to new initiatives but remained within the approved budget.
The new terminal operations were close to budget expectations, with rental car revenues slightly behind but expected to balance out. An agreement with Turo, a car rental marketplace, was being negotiated to boost revenue. Capital development projects, including the terminal expansion (Terminal 1.5) and various airfield improvements, were discussed, with an aggressive schedule aiming for completion by May 2026.
A new fire truck bid was reviewed, with Rosenbauer being the lowest bidder.
J. Fosnaugh asked the board to approve the financials for the month of July 2025. J. Dyken made a motion to approve the financial statements for the month of July 2025, seconded by B. Gendler upon the question, all those officials present voted in favor of the motion. The Chairman declared the motion carried

The draft budget for the next fiscal year was set to be presented in August, with final approval expected in September. Staffing updates included planned reductions in seasonal staff and the pursuit of a new supervisory position to enhance operations.

The meeting also addressed procurement and city funding, emphasizing efficient management and collaboration with city representatives. The Director's Report provided a comprehensive overview of financial performance, capital projects, and operational updates.
Despite an initial quorum issue, the meeting proceeded smoothly. There were some contentious debates regarding leadership assignments and the resignation of a board member. The city's involvement and support were deemed crucial, with discussions focusing on funding and strategic direction.

Board Actions:

1. **Resolution 928-25-TSA Lease Agreement**: The board voted on the TSA lease agreement for rental space in the terminal. The terms included a rental rate of $100 per square foot for a five-year term. J. Garris made a motion to approve Resolution 928-25 seconded by C. Olmstead. Upon the question, all other officials present voted in favor of the motion. The Chairman declared the motion carried.

2. **Resolution 929-25 Local IQ Agreement**: The board voted on the resolution to approve the Local IQ agreement for digital advertising. B. Gendler made a motion to approve Resolution 929-25 seconded by J. Garis. Upon the question, all other officials present voted in favor of the motion. The Chairman declared the motion carried.

3. **Resolution 930-25 Line of Credit for Renasant Bank**: The board voted on the resolution to approve a line of credit with Renasant Bank. B. Gendler made a motion to approve Resolution 930-25 seconded by J. Garis. Upon the question, all other officials present voted in favor of the motion. The Chairman declared the motion carried.

Whereupon there being no further business to discuss, a motion to adjourn was made by B. Gendler, seconded by J. Johnson. The meeting adjourned at 2:47 p.m.

_____

CHAIRMAN

ATTEST:

_____

SECRETARY